

KARAKA MILLION SERIES: CONDITIONS OF ENTRY 2019

DEFINITIONS

"Eligible Horse"	a Qualifying Graduate in respect of which the purchase price has been paid and which has been entered for the Karaka Million Series in respect of which the Entry Fee has been paid in accordance with these Conditions;
"Karaka Million 2YO"	a one million dollar two-year-old race for 2019 Yearling Sale Session graduates
"Karaka Million 3YO Classic"	a one million dollar three-year-old race for 2019 Yearling Sale Session graduates;
"Karaka Cup"	a \$100,000 race for Karaka Million Series eligible horses from the 2020 running onwards.
"Karaka Million Series"	the Karaka Million 2YO, Karaka Million 3YO Classic and Karaka Cup;
"Yearling Sale Session"	the Book 1, 2, 3 and South Island sessions of the 2019 New Zealand Bloodstock National Yearling Sales Series, the Yearling session at the Karaka May Sale
"NZB"	New Zealand Bloodstock Limited;
"NZTR"	New Zealand Thoroughbred Racing Inc;
"Person"	includes a company

QUALIFYING GRADUATES

- A Qualifying Graduate is:
 - Any horse sold through the ring at a Yearling Sale Session; and
 - Any horse passed through the ring at a Yearling Sale Session which is sold within 30 days at no less than the passed-in amount full commission is paid to NZB in accordance with the applicable Conditions of Sale at each Yearling Sale session.
- A Qualifying Graduate may be entered for the Karaka Million Series upon payment in full of the purchase price and the Entry Fee in respect of that horse in accordance with these Conditions of Entry.
- The entry deadline for a Qualifying Graduate to be entered for the Karaka Million Series is:
 - Book 1, 2 and 3 - 5pm on Tuesday 5 March 2019
 - South Island Sale - 5pm on Wednesday 29 May 2019
 - Karaka May Sale - 5pm on Monday 17 June 2019
- Any horse may be withdrawn from the Karaka Million Series without penalty before the Entry Deadline.
- All entries and withdrawals of horses for the Karaka Million Series must be notified to NZB in writing.
- The Person(s) who entered any horse not withdrawn by the Entry Deadline shall immediately become liable to pay the Entry Fee in accordance with Clause 7.
- An entry fee of NZ\$2,500 plus GST must be received by NZB in full by:
 - Book 1, 2 and 3 - 5pm on Tuesday 30 April 2019
 - South Island Sale - 5pm on Friday 28 June 2019
 - Karaka May Sale - 5pm on Friday 28 June 2019

For the avoidance of doubt, all horses entered shall immediately cease to be eligible for the Karaka Million Series if an Entry Fee has not been received by this deadline, however the person(s) who entered the horse remains liable to NZB for the amount of the Entry Fee.

NOMINATIONS & ACCEPTANCES

- An Eligible Horse may be nominated and accepted for either the Karaka Million 2YO and/or the Karaka Million 3YO Classic and/or the CollinsonForex Karaka Cup upon payment of usual nomination and acceptance fees to NZTR in the manner and within the deadlines prescribed by NZTR, such deadlines to be advertised in the applicable NZTR publication.
- The final field will be limited to a maximum number of starters as determined by the Auckland Racing Club.
- The Karaka Million 2YO Order of Entry is determined by prizemoney won at the time of nomination. In the event that the number of final acceptors for the Karaka Million 2YO exceeds the maximum permitted number of starters, elimination will be according to the gross value of prizemoney won by each acceptor as advised by NZTR. Any additional prize money contributed above the stake advertised in the NZTR monthly programme shall not be included in determining the prizemoney won by any horse. In the event of equal prizemoney won, elimination will by lot draw in the presence of the Racing Integrity Unit to determine final field and the order of ballots, if applicable.
- The Karaka Million 3YO Classic Order of Entry is determined by handicap rating at the time of nomination. In the event that the number of final acceptors for the Karaka 3YO Classic exceeds the maximum permitted number of starters, elimination will be according to the handicap rating for each acceptor as advised by NZTR. In the event of equal handicap ratings, an NZTR Handicapper will split those with equal ratings.
- Any prizemoney earned overseas will be converted to NZ dollars at the exchange rate to two decimal places as published by CollinsonForex on each day of the respective race.
- In the event that the Acceptance Fee has been paid in respect of any horse that does not secure a start in the Karaka Million due to the conditions of the ballot, the Acceptance Fee only will be refunded by NZTR.

KARAKA MILLION 2YO PRIZEMONEY

- The Karaka Million 2YO shall be a 1200m Restricted Listed event for two-year-old fillies, colts and geldings at set weights, conducted at the Auckland Racing Club's Ellerslie racecourse in January 2020.

- The Karaka Million 2YO shall have a prize pool of NZ\$1,000,000 distributed as follows:

1st	\$550,500	6th	\$18,500	11th	\$9,500
2nd	\$170,000	7th	\$16,500	12th	\$8,500
3rd	\$75,000	8th	\$13,500	13th	\$7,500
4th	\$40,000	9th	\$12,500	14th	\$6,500
5th	\$25,000	10th	\$10,500		

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st - 14th].
- The person(s) who offered the winning horse shall receive a bonus of NZ\$10,000 in respect of the winner.
- The person(s) who offered a non-winning runner shall receive a bonus of NZ\$2,000 in respect of such runner.

KARAKA MILLION 3YO CLASSIC PRIZEMONEY

- The Karaka Million 3YO Classic shall be a 1600m event for three-year-olds at set weights, conducted at the Auckland Racing Club's Ellerslie racecourse in January 2021.
- The Karaka Million 3YO Classic shall have a prize pool of NZ\$1,000,000 distributed as follows:

1st	\$530,500	7th	\$17,500	13th	\$11,500
2nd	\$150,000	8th	\$16,500	14th	\$10,500
3rd	\$62,000	9th	\$15,500	15th	\$9,500
4th	\$32,000	10th	\$14,500	16th	\$8,500
5th	\$20,000	11th	\$13,500	17th	\$7,000
6th	\$18,500	12th	\$12,500	18th	\$6,000

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st - 18th].
- The person(s) who offered the winning horse shall receive a bonus of NZ\$10,000 in respect of the winner.
- The person(s) who offered a non-winning runner shall receive a bonus of NZ\$2,000 in respect of such runner.

COLLINSONFOREX KARAKA CUP PRIZEMONEY

- The CollinsonForex Karaka Cup will be run as an Open Handicap over 2200m at Auckland Racing Club's Ellerslie Racecourse in January annually.
- The CollinsonForex Karaka Cup shall have a prize pool of NZ\$100,000 distributed as follows:

1st	\$56,000	7th	\$1,500	13th	\$750
2nd	\$16,000	8th	\$1,200	14th	\$750
3rd	\$7,000	9th	\$1,000	15th	\$750
4th	\$3,850	10th	\$750	16th	\$750
5th	\$2,500	11th	\$750		
6th	\$1,700	12th	\$750		

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st - 16th].
- The person(s) who offered the winning horse shall receive a bonus of NZ\$1,000 in respect of the winner.
- The person(s) who offered a non-winning runner shall receive a bonus of NZ\$200 in respect of such runner.

GENERAL CONDITIONS

- NZB reserves the right in its sole discretion and without providing any reason therefore to permit or preclude any horse from starting in any race in the Karaka Million Series.
- NZB shall not be liable in any respect should any race in the Karaka Million Series not proceed for any reason or should the format, date, venue or any other aspect of the race be changed in any way, or should the rules relating thereto be varied in any manner whatsoever.
- Any horse sold at a Yearling Sale Session which is catalogued for sale, whether sold or not, in any other thoroughbred sale associated with a closed series race or incentive race series other than the NZB Insurance Pearl Series may be declared ineligible to start in the Karaka Million Series by NZB at the sole discretion of NZB.
- Should there at any time be any variation or amendment to any of these Conditions of Entry or to the conditions of ballot for any race in the Karaka Million Series such changes shall be final and binding on all person(s) having an interest whatsoever in any Eligible Horses.
- All payments required pursuant to these Conditions of Entry are subject to GST and GST will be added when invoiced.