

PROCEDURE FOR PAYMENT

IMPORTANT - Payment is due in New Zealand currency.

ALL PURCHASERS are reminded that, unless prior credit arrangements have been made, payment must be made in cash at the Sales Office on the day of Sale no later than 60 minutes after the fall of the hammer. (Refer Clause 21.2 Conditions of Sale).

1. **Bloodstock Companies** - Should a purchaser wish to charge his purchases to another company, the Auctioneer will do this only on the production of an acceptable Letter of Authority from that company. This letter must be lodged with the Auctioneer prior to commencement of the Sale.
2. **Finance Companies** - Purchasers wishing to effect payment through a Finance Company must contact the appropriate company prior to the Sale and make the necessary arrangement. A suitable Letter of Authority from the Finance Company must be produced and lodged with the Auctioneer prior to the commencement of the Sale.
3. **Liquidated Damages for late payment** is payable on accounts in accordance with Clause 22 of the Conditions of Sale.
4. **Delivery** - The Auctioneer reserves the right to withhold delivery until satisfactory payment arrangements have been entered into in accordance with Clauses 29 and 30 of the Conditions of Sale.
5. **Purchasers'** attention is drawn to the Conditions of Sale as printed in this catalogue.
6. **Overseas Purchasers** - For all lots sold or exported, payment must be made by Telegraphic Transfer in New Zealand Dollars to the bank account as detailed below:

BANK: Westpac
BRANCH: Papakura, Auckland, New Zealand
SWIFT CODE: WPACNZ2W
ACCOUNT NUMBER: 03 0399 0255194 00

The New Zealand dollar amount may be paid in local currency via an approved payment platform. The Sale is contracted in New Zealand currency and must therefore be paid in New Zealand currency. Currency fluctuations are at the risk of the purchaser.

